F:\P9\HEALTH\EC\DEM\ASSETS.002 [asset transfer exemptions]

Bill no.: <u>Committee Print</u>
Ameridiment no.: 1 Z
Date offered: 10/27/05
Disposition: Not Agreed to by
20 year and 28 mays

AMENDMENT TO COMMITTEE PRINT

OFFERED BY MR. PALLONE

(Amendment to Medicaid Reconciliation Provisions) (Page & line nos. refer to Committee Print of 10/21/05)

At the end of chapter 2 of subtitle A, add the following:

1	SEC. [3115]. EXEMPTING CERTAIN TRANSFERS FROM
2	ASSET TRANSFER RESTRICTIONS.
3	(a) In General.—Section 1917(a) of the Social Se-
4	eurity Act (42 U.S.C. 1396p(a)) is amended by adding
5	at the end the following new paragraph:
6	"(4) Notwithstanding any other provision of this sec-
7	tion, no lien may be imposed under this subsection and
8	no period of ineligibility shall be imposed under subsection
9	(e) with regard to any of the following transfers:
10	"(A) A transfer of an asset made to pay for a
11	family members' medical bills.
12	"(B) A transfer of an asset made to pay for a
13	donation to a charity, including a charity that pro-
14	vides aid to victims of Hurricane Katrina or Rita or
15	other natural disasters.
16	"(C) A transfer of an asset made to pay for
17	education of a family member.
18	"(D) A transfer of an asset made to keep a
19	family member from bankruptcy.

1	"(E) Such other transfers of assets as the Sec-
2	retary may specify.".
3	(b) Effective Date.—The amendment made by
4	subsection (a) shall take effect on the date of the enact-
5	ment of this Act and shall apply to transfers made before,
6	on, or after such Act.